LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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FISCAL IMPACT STATEMENT

LS 7346 NOTE PREPARED: Jan 5, 2009

BILL NUMBER: SB 299 BILL AMENDED:

SUBJECT: Utility Condemnation of Property.

FIRST AUTHOR: Sen. Merritt BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: GENERAL IMPACT: Local

DEDICATED FEDERAL

<u>Summary of Legislation:</u> The bill specifies the procedures by which a municipality may exercise the power of eminent domain to acquire the property of a public utility.

Effective Date: July 1, 2009.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures: Summary- Currently, municipalities have the option to proceed through an ordinance/public question route or go straight to eminent domain proceedings. The bill eliminates the option to go directly to the eminent domain proceedings. Therefore, this provision could reduce or slow eminent domain actions between municipalities and public utilities. The effect on local expenditures would depend on local action.

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected: Municipalities, circuit and superior courts.

Information Sources:

SB 299+ 1

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